

VILLAGE OF MANSFIELD
PIATT COUNTY, ILLINOIS

ORDINANCE NO. 2019- 04

**PUBLIC WATER SUPPLY LOAN PROGRAM
ORDINANCE AUTHORIZING LOAN AGREEMENT
VILLAGE OF MANSFIELD, ILLINOIS**

PASSED BY THE BOARD OF TRUSTEES AND
APPROVED BY THE VILLAGE PRESIDENT OF THE
VILLAGE OF MANSFIELD, ILLINOIS
THIS 7th DAY OF October, 2019

**PUBLISHED IN PAMPHLET FORM BY AUTHORITY OF THE VILLAGE
PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MANSFIELD,
PIATT COUNTY, ILLINOIS THIS 7th of October 2019.**

VILLAGE OF MANSFIELD
PIATT COUNTY, ILLINOIS

**PUBLIC WATER SUPPLY LOAN PROGRAM
ORDINANCE AUTHORIZING LOAN AGREEMENT
VILLAGE OF MANSFIELD, ILLINOIS**

AN ORDINANCE authorizing the Village of Mansfield, Piatt County, Illinois to borrow funds from the Public Water Supply Loan Program

WHEREAS, the Village of Mansfield (Village), Piatt County, Illinois operates its public water supply system (System) and in accordance with the provisions of 65 ILCS 5/11-139 (Act) and other applicable law, and

WHEREAS, the VILLAGE PRESIDENT BOARD OF TRUSTEES of the Village (“the Corporate Authorities”) have determined that it is advisable, necessary and in the best interests of public health, safety and welfare to improve the System, including the following:

Remove existing four-inch and six-inch cast iron watermain along Newton, West, Main, South, Columbia, East, and Washington Streets and replace with new six-inch and eight-inch PVC C900 watermain and appurtenances together with any land or rights in land and all electrical, mechanical or other services necessary, useful or advisable to the construction and installation (“the Project”), all in accordance with the plans and specifications prepared by consulting engineers of the Village; which Project has a useful life of 50 years; and

WHEREAS, the estimated cost of construction and installation of the Project, including engineering, legal, financial and other related expenses is \$2,000,000.00, and there are insufficient funds on hand and lawfully available to pay these costs; and

WHEREAS, the loan shall bear an interest rate as defined by 35 Ill. Adm. Code 662, which does not exceed the maximum rate authorized by the Bond Authorization Act, as amended, 30 ILCS 305/0.01 et seq., at the time of the issuance of the loan; and

WHEREAS, the principal and interest payment shall be payable semi-annually, and the loan shall mature in 50 years, which is within the period of useful life of the Project; and

WHEREAS, the costs are expected to be paid for with a loan to the Village from the Public Water Supply Loan Program through the Illinois Environmental Protection Agency, the loan to be repaid from revenues of the System, and the loan is authorized to be accepted at this time pursuant to the Act; and

WHEREAS, in accordance with the provisions of the Act, the Village is authorized to borrow funds from the Public Water Supply Loan Program in the aggregate principal amount of \$2,000,000.00 to provide funds to pay the costs of the Project;

WHEREAS, the loan to the Village shall be made pursuant to a Loan Agreement, including certain terms and conditions, between the Village and the Illinois Environmental Protection Agency;

NOW THEREFORE, be it ordained by the Corporate Authorities of the Village of Mansfield, Piatt County, Illinois, as follows:

SECTION 1. INCORPORATION OF PREAMBLES

The Corporate Authorities hereby find that the recitals contained in the preambles are true and correct, and incorporate them into this Ordinance by this reference.

SECTION 2. DETERMINATION TO BORROW FUNDS

It is necessary and in the best interests of the Village to construct the Project for the public health, safety and welfare, in accordance with the plans and specifications, as described; that the System continues to be operated in accordance with the provision of the Act; and that for the purpose of constructing the Project, it is hereby authorized that funds be borrowed by the Village in an aggregate principal amount (which can include construction period interest financed over the term of the loan) not to exceed \$2,000,000.00.

SECTION 3. PUBLICATION

This Ordinance, together with a Notice in the statutory form (attached hereto as Exhibit A), shall be published once within ten days after passage in the Piatt County Journal, a newspaper published and of general circulation in the Village, and if no petition, signed by electors numbering 10% or more of the registered voters in the Village with there being 635 registered voters with 64 registered voters constituting 10% thereof, asking that the question of improving the System as provided in this Ordinance and entering into the Loan Agreement therefore be submitted to the electors of the Village, is filed with the Village Clerk within 30 days after the date of publication of this Ordinance and notice, then this Ordinance shall be in full force and effect. A petition form shall be provided by the Village Clerk to any individual requesting one.

SECTION 4. ADDITIONAL ORDINANCES

If no petition meeting the requirements of the Act and other applicable laws is filed during the 30-day petition period, then the Corporate Authorities may adopt additional ordinances or proceedings supplementing or amending this Ordinance providing for entering into the Loan Agreement with the Illinois Environmental Protection Agency, prescribing all the details of the Loan Agreement, and providing for the collection, segregation and distribution of the revenues of the System, so long as the maximum amount of the Loan Agreement as set forth in this Ordinance is not exceeded and there is no material change in the Project or purposes described herein. Any additional ordinances or proceedings shall in all instances become effective in accordance with the Act or other applicable law. This Ordinance, together with such additional ordinances or proceedings, shall constitute complete authority for entering into the Loan Agreement under applicable law.

However, notwithstanding the above, the Village may not adopt additional ordinances or amendments which provide for any substantive or material change in the scope and intent of this Ordinance, including but not limited to interest rate, preference, or priority of any other ordinance with this Ordinance, parity of any other ordinance with this Ordinance, or otherwise alter or impair the obligation of the Village to pay the principal and interest due to the Public Water Supply Loan Program without the written consent of the Illinois Environmental Protection Agency.

SECTION 5. LOAN NOT INDEBTEDNESS OF VILLAGE

Repayment of the loan to the Illinois Environmental Protection Agency by the Village pursuant to this Ordinance is to be solely from the revenue derived from revenue of the system, and the loan does not constitute an indebtedness of the Village within the meaning of any constitutional or statutory limitation.

SECTION 6. APPLICATION FOR LOAN

The President of the Village is hereby authorized to make application to the Illinois Environmental Protection Agency for a loan through the Public Water Supply Loan Program, in accordance with the loan requirements set out in 35 Ill. Adm. Code 662.

SECTION 7. ACCEPTANCE OF LOAN AGREEMENT

The Corporate Authorities hereby authorize acceptance of the offer of a loan through the Public Water Supply Loan Program, including all terms and conditions of the Loan Agreement as well as all special conditions contained therein and made a part thereof by reference. The Corporate Authorities further agree that the loan funds awarded shall be used solely for the purposes of the project as approved by the Illinois Environmental Protection Agency in accordance with the terms and conditions of the Loan Agreement.

SECTION 8. OUTSTANDING BONDS

The Village has no outstanding bonds that are payable from the revenues of the system.

SECTION 9. AUTHORIZATION OF [PRESIDENT/MAYOR] TO EXECUTE LOAN AGREEMENT

The President is hereby authorized and directed to execute the Loan Agreement with the Illinois Environmental Protection Agency. The Corporate Authorities may authorize by resolution a person other than the President for the sole purpose of authorizing or executing any documents associated with payment requests or reimbursements from the Illinois Environmental Protection Agency in connection with this loan.

SECTION 10. SEVERABILITY

If any section, paragraph, clause or provision of this Ordinance is held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

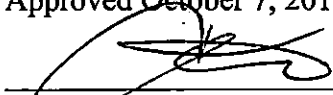
SECTION 11. REPEALER

All ordinances, resolutions or orders, or parts thereof, which conflict with the provisions of this Ordinance are, to the extent of such conflict, hereby repealed.

PASSED by the Corporate Authorities

on October 7, 2019.

Approved October 7, 2019.



Andrew Stiger, Village President,
Village of Mansfield,
Piatt County, Illinois

AYES: 6
NAYS: 0
ABSENT: 0

PUBLISHED in pamphlet form on October 7, 2019.
RECORDED in the Village Records on October 7, 2019.

The Notice contained in Exhibit A was published in the Piatt County Journal on _____, 2019.

ATTEST:
On this 7 day of October 2019.

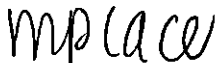
Mplace
Melissa Place, Village Clerk
Village of Mansfield
Piatt County, Illinois

**NOTICE OF INTENT TO BORROW FUNDS
AND RIGHT TO FILE PETITION**

NOTICE IS HEREBY GIVEN that, pursuant to Ordinance Number 2019-04, adopted on October 7, 2019, the Village of Mansfield (Village), Piatt County, Illinois, Village intends to enter into a Loan Agreement with the Illinois Environmental Protection Agency in an aggregate principal amount not to exceed \$2,000,000.00 and bearing annual interest at an amount not to exceed the maximum rate authorized by law at the time of execution of the Loan Agreement, for the purpose of paying the cost of certain improvement to the public water supply system of the Village. A complete copy of the Ordinance accompanies this notice.

NOTICE IS HEREBY FURTHER GIVEN that if a petition signed by 64 or more electors of the Village (being equal to 10% of the registered voters in the Village), requesting that the question of improving the public water supply system and entering into the Loan Agreement is submitted to the Village Clerk within 30 days after the publication of this Notice, the question of improving the public water supply system of the Village as provided in the Ordinance and Loan Agreement shall be submitted to the electors of the Village at the next election to be held under general election law on March 17, 2020. A petition form is available from the office of the

Village Clerk.



Melissa Place, Village Clerk
Village of Mansfield
Piatt County, Illinois

CERTIFICATION

I, Melissa Place, do hereby certify that I am the duly elected, qualified and acting Clerk of the Village of Mansfield. I do further certify that the above and foregoing, identified as Ordinance Number 2019- 04 , is a true, complete and correct copy of an ordinance otherwise identified as PUBLIC WATER SUPPLY LOAN PROGRAM ORDINANCE AUTHORIZING LOAN AGREEMENT VILLAGE OF MANSFIELD, ILLINOIS, passed by the Board of Trustees of the Village of Mansfield on the 7th day of October, 2019, and approved by the President of the Village of Mansfield on the same said date, the original of which is part of the books and records within my control as Clerk of the Village of Mansfield.

Dated this 7th day of October, 2019.

M Place

Melissa Place, Village Clerk
Village of Mansfield, Piatt County, Illinois